



News Release – ANTIOQUIA GOLD RETAINS CONTRARY INVESTORS CAFE

May 11, 2011

Antioquia Gold Inc. (“Antioquia” or the “Company”) (TSXV: AGD) today announced that Contrary Investors Café (“CIC”) has been retained for a twelve-month contract period to provide investor awareness services (“the services agreement”) to the Company.

The services agreement, effective immediately, is for a term of twelve months with a rollover provision for an additional twelve months until the services agreement is terminated. Under the terms of the services agreement, which is subject to TSX Venture Exchange approval, CIC will receive \$2,000 CAD per quarter in fees. CIC has also been granted a total of 100,000 common share stock options. The options are exercisable at \$0.40 each and expire in five years. The options vest in stages over twelve months with no more than one quarter of the options vesting in any three-month period. Upon termination of the contract, CIC will have 30 days to exercise any vested options as is required for a Tier 2 issuer.

About Contrary Investors Cafe

Contrary Investors Cafe is a simple, yet sophisticated, investor resource tool providing a wide range of information on resource companies available through the TSX. Contrary Investors Cafe's efforts are dedicated exclusively to natural resource investment education and information. Contrary Investors Cafe's mission is to arm investors with actionable information to assist them in achieving natural resource portfolio exposure. We expect our advertisers to achieve outstanding rates of visitor to shareholder conversions.

About Antioquia Gold Inc.

Antioquia is a precious metal exploration company with projects in Colombia since 2007. Antioquia's principal asset, which is being actively explored, is its Cisneros Project, located 55 kilometres northeast of Medellin in the Department of Antioquia, Colombia. At the Cisneros Project the Company has drilled over 14,000 metres, conducted extensive ground geophysical programs and is well versed in the understanding of the deposit type and the project's path to production. The Cisneros Project consists of 5,630 hectares and forms the nucleus of the company's +37,500 hectare land package located throughout Colombia.

Rick Thibault, President and CEO, is representing Antioquia Gold Inc.



For further information on Antioquia Gold Inc., visit our website at www.antioquiagoldinc.com or contact:

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You can also follow Antioquia Gold Inc. on twitter: @AntioquiaAGD

To receive Company news by email, contact info@antioquiagoldinc.com and mention "Antioquia Gold" news in the subject line.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.