



Details for Antioquia News Release July 22, 2011; *Antioquia Outlines Significant Advances At Cisneros Project, Colombia.*

Cisneros Regional Exploration Program

The Company conducted a helicopter magnetometer and radiometric survey in March 2011, as stated in a news release dated February 17, 2011. The subsequent interpretation of the airborne survey in conjunction with the previously conducted regional surface geochemistry has identified 6 new exploration targets on the Cisneros Project, beyond the current drilling area (Figure 1). Each of these targets has the potential to develop into a prospect area with gold mineralization potential similar to that identified in the Guayabito (Guayabito and Bolo structures) and Manuela (Guaico, Nus, Papi, Manuela, Chapulin, Chamuela, Cerro and Soroma structures) areas. Follow up surface mapping, trenching and geochemistry of these regional targets is ongoing.

Drill targets have been identified at one of the regional targets, Los Planes, and the Company plans to drill there at the end of the current drill program. A combination of favourable structure, alteration and geochemistry contributed to the definition of the Los Planes drilling targets. Antioquia geologists have collected approximately 400 samples (combination of grab and channel samples from outcrop and trenches) for geochemical analysis in the Los Planes target area. To date about 300 of the samples have been analyzed with gold values as high as 3.9 g/t. Results from the remaining 100 samples are currently being processed. Once all the complete results are received and interpreted, specific drill hole locations will be defined.

Further surface work in the form of ground geochemistry and ground geophysics is continuing on the remaining regional airborne targets and the Company is optimistic that additional drill targets will be defined.

Current Drill Program – Guayabito and Manuela

Antioquia has drilled over 11,000 metres of the planned 15,000 metre program for 2011. The program continues to expand the knowledge base and define the extent of the structures within the central core area of the Cisneros Project (see Figure 1). The Company expects to complete the planned 15,000 metre program in September 2011, but has extended the drilling contract through the end of the year to test new regional targets and be available for infill drilling as the resource calculation progresses through the fall of 2011 to produce a NI 43-101 compliant



report. About 50% of the results from drill samples has been returned and reported to date.

Other Cisneros Work

Planning continues on the exploration tunnels that will commence in the 4th quarter of 2011. The planning includes, permitting, environmental impact assessment, community information, access, employee training and equipment procurement. The tunnels will prove to be invaluable in determining grade control, providing a bulk sample and most importantly further defining our potential resources.

Work is being carried out on an internal scoping study for 350 – 500 tons per day underground gold operation. Preliminary metallurgical studies are completed with process flowsheets and plant costs done. Potential plant and tailings disposal areas are being sited. Mine planning and equipment selection, with costing has had preliminary work done and will advance in confidence as the geological model is updated and the resource calculation is completed.

Strategic Properties

Over the past several months several companies have approach Antioquia about doing joint venture with some of Antioquia's properties situated in the prolific Cauca porphyry belt. These properties are near many of the currently active exploration plays such as Continental Gold's Buritca Project, Sunward Resources' Titibirri Project, Medoro's Marmato Project and Seafields Resources' Quinchia Project. Potential Joint venture partners have been identified and discussions are continuing to see if value can be added to shareholders.

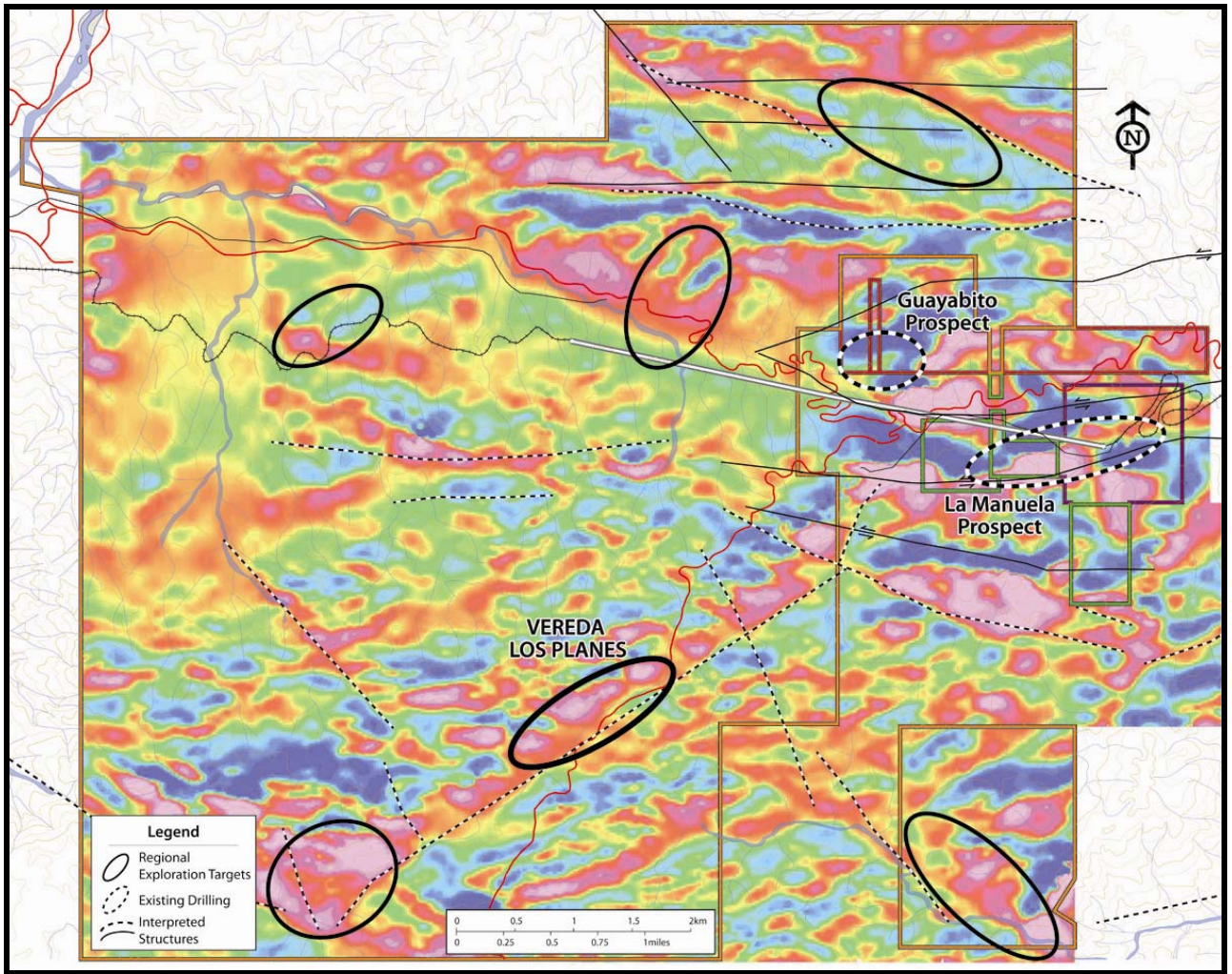


Figure 1: Cisneros Project - Regional Exploration Targets