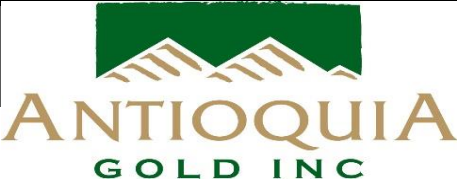


Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: Antioquia Gold Inc

Reporting Year: From 01/01/2019 To: 31/12/2019 Date submitted: 03/06/2020

Reporting Entity ESTMA Identification Number: E620976

Original Submission
 Amended Report

Other Subsidiaries Included (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity: Patricia Barbotto Date: 03/06/2020

Position Title: CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	01/01/2019	To:	31/12/2019	Currency of the Report	CAD
Reporting Entity Name	Antioquia Gold Inc					
Reporting Entity ESTMA Identification Number	E620976					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Colombia	National Government of Colombia	Agencia Nacional de Minería		603,906						603,906	Mining Royalties
Colombia	Department (Provincial) Government of Antioquia		690		187,553					188,243	Mine Title Fees
Colombia	Municipal Government of Santo Domingo		276		38,563				73,527	112,366	Property Taxes
Colombia	National Government of Colombia	Dirección Impuestos y Aduanas Nacionales - DIAN	26,989							26,989	Income Tax
Colombia	Municipal Government of Cisneros				4,049					4,049	

Additional Notes: All payments are reported in Canadian dollars (the reporting currency of the entity). Payments have been translated from COP to the CAD at the average rate of the year. (FY 2019 average exchange rate = \$ 0.0004049 CAD).

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01/01/2019	To: 31/12/2019	Currency of the Report CAD
Reporting Entity Name	Antioquia Gold Inc		
Reporting Entity ESTMA Identification Number	E620976		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Colombia	Cisneros	27,955	603,906	230,165				73,527	935,552	

Additional Notes³: All payments are reported in Canadian dollars (the reporting currency of the entity).
 Payments have been translated from COP to the CAD at the average rate of the year. (FY 2019 average exchange rate = \$ 0.0004049 CAD).